vision ,of the Foreign Exchange Regulation Act (FERA), the fonetgn exchange; required for repatriation of sale proceeds is purchased from the foreign exchange market.

(c) Since the foreign exchange required *for* repatriation of sale proceeds or shares evidenced by GDRs is required to be obtained from the feureign exchange market, there is no outflow of foreign exchange on Government or Reserve Bank of India account.

VALIDITY OF PATTADAR PASS BOOKS ISSUED BY GOVERNMENT OF ANDHRA PRADESH FOR LOANS

2535 DR. YEIAMANCHILI SIVA-II :Will the Minister of FINANCE be pleased to state ;

(a) whether 'Pattidar Pass Books" issued by Government of Andhra Pradesh are valid documents, to secure loans from commercial banks and whether it can be pledged hypothecated; and

(b) if what whin are the hurdles anti what steps are prcposed to be taken to redress the problems ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MIfcWSTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) :

(a) and (b) Under the proposal for the issue of Pattadar Pass Book by the Government of Andhra Pradesh, it is contemplated to give legal status to the Pattadar Pass Book and to treat it as a title deed to be accepted for creation of equitble mortgage to secure loans. However, the proposal has not so far taken a final shape.

AGREEMENT BETWEEN INDIA AND ZAMBIA ON DRUG TRAFFIGKING

2536. SHRI SUSHILKUMAR SAM-BHAJIRAO SHINDE : SHRI RAJNI RANJAN SAHU :

Will the Minister of FINANCE be pleased te state ;

(a) whether India and Zambia had signed a pact on control of trafficking in narcotics during Zambian President's recent visit to New Delhi;

(b) if so, what are the details of the agreement; and

(c) whether such bilateral agreements have been signed With other countries also, with a view to effectively control drug-trafficking ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) :

(a) Yes, Sir.

(b) The Lgreemen? provides for ex-changing information and undertaking measures in order to dentify, suppress and preveni the criminal activities of International drug syndicates.

(c) Yes, Sir. Bilateral agreements have been signed with Mauritius, U. S. A., Afghanistan, Russian Federation and Myanmar.

AITRACTING BLACK MONEY FOR INVESTMENT

2537. SHRI *J.* P. JAVAO : Will the Minister of FINANCE be pleased to state :

(a) whether if is a fact that Ministry of Petroleum and Natural Gas has . sent a proposal to attract blade money for investment in of explorajtioa;

(b) whether the department of Tele-communications also has sent such a proposal for investment in telecom sector; and

(c) it sc what are the details of -the proposals ?

THE M1NISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) :

(a) to (c) There have been suggestions from Governotent Departments for mobi- lismg resources to attract undisclosed in- come. No concrele proposal has so far emerged. The Department of Telecom-